INSTRUCTOR: William R. McCumber, PhD
Office: COBB 209
Phone: (318) 257-2389 office
Email: mccumber@latech.edu

TEXTBOOK: Essentials of Corporate Finance by Ross, Westerfield, and Jordan, 8th edition. An eBook is available (see Connect Registration). Also, an older version (i.e. 7th ed.) is acceptable.

CONNECT ACCESS: click HERE to sign up for CONNECT.

CONNECT REGISTRATION: This course requires paid access to McGraw-Hill’s Connect Finance. Connect Finance is an online homework management system containing questions tied directly to your textbook. Go to the web address displayed above. Enter your e-mail address. If you are a new user, you’ll see two options. Either click to enter your access code (purchased via the Louisiana Tech Bookstore) OR Click to purchase access to Connect online. For online purchase, choose either: Connect, which does not include an eBook (choose this option if you have a new or used textbook) OR Connect Plus, which includes online access to an eBook. Fill out the registration form. Once you see this message, you can access your Connect homepage by clicking on “Go To Connect Now”. At your Connect homepage you can access your assignments, study center, grades, and other resources. Start by clicking any of the assignment titles displayed on the list.

TOOLS: A financial calculator is recommended for the course. Alternatively, you can use Microsoft Excel, graphing calculators, or smart phones – any/all of these will be suitable as long as you have Time Value of Money capabilities for homework and exam purposes.

COURSE OBJECTIVES: This class is designed as a short review of a portion of the material covered in a traditional undergraduate introductory finance course. After completion of the course, the student will understand (at an introductory level) risk and

1 And if that doesn’t work, the full url is here: http://connect.mheducation.com/class/b-mccumber-finc-494-fall-2015
return relationships, domestic securities markets, time value of money, and
security valuation. In addition, students will be able to solve simple time
value of money problems, value traditional debt and equity securities, and
estimate costs of long- and short-term capital components.

**Course Format:** This course is entirely an online course. It is designed to be self-taught. Please register for the offline version of the undergraduate Business Finance course (FINC 318-001) if you seek a more traditional classroom experience.

**Chapter Reviews:** There will be a series of content and problem reviews covering chapter material. They will include a combination of multiple choice questions (content) and short-answer problems. These are designed to help you review the chapter material and prepare for the exam. Importantly, there is no time limit and you have an unlimited number of attempts.

**Final Exam:** At the completion of this course, there will be a final exam. It will include a combination of multiple choice questions and short-answer problems drawn from the practice-quiz material. There is a two-hour time limit on the exam, and you are limited to three attempts to earn a passing grade (70%). The deadline for passing the final exam is 11:59 p.m. on Thursday, November 19th.

**Grades:** This class will be graded as pass/fail. Students must earn a grade of 70% on the final exam to pass the course. Please email me when you have completed the course. I will submit your grade to the registrar at the end of the quarter.

The chapters/topics to be covered are as follows:

**Text:** Ross, Westerfield, and Jordan, *Essentials of Corporate Finance*, 8th edition

<table>
<thead>
<tr>
<th>TOPIC</th>
<th>Chapter</th>
</tr>
</thead>
<tbody>
<tr>
<td>Time Value of Money</td>
<td>4</td>
</tr>
<tr>
<td>Discounted Cash Flow Valuation</td>
<td>5</td>
</tr>
<tr>
<td>Bond Valuation</td>
<td>6</td>
</tr>
<tr>
<td>Stock Valuation</td>
<td>7</td>
</tr>
<tr>
<td>Risk &amp; Return</td>
<td>11</td>
</tr>
</tbody>
</table>

**FINAL EXAM:** Due Thursday, November 19th 2015 11:59 p.m., all chapters above
ACADEMIC DISHONESTY

Louisiana Tech University expects all members of its academic community to demonstrate honesty and integrity in all academic relationships. The Honor Code is as follows: “Being a student of higher standard, I pledge to embody the principles of academic integrity.” Academic dishonesty will not be tolerated in any form and may result in a “U” for the course.

ACCOMODATIONS

Students with special needs should make me aware of necessary accommodations at the beginning of the term. These students may contact the Coordinator of Services for Students with Special Needs at 257-3036 or www.latech.edu/ods.

EMERGENCY NOTIFICATION SYSTEM (ENS)

All Louisiana Tech students are encouraged to enroll and update their contact information in the Emergency Notification System. You will be able to receive important text and voice alerts in the event of an emergency. For more information please visit http://www.latech.edu/administration/ens/shtm.

AFFIRMATIVE ACTION

Louisiana Tech University adheres to the equal opportunity provisions of federal and civil rights laws, and does not discriminate on the basis of race, color, national origin, religion, age, sex, sexual orientation, marital status or disability. The Title IX Coordinator is Carrie Flournoy, President's Office, P. O. Box 3168; phone: (318) 257-3785; E-mail: flournoy@latech.edu. The Section 504 Coordinator is Linda Grifin, 305 Keeney Hall; phone: (318) 257-2445; E-mail: lgriffin@latech.edu.

DISCLAIMER

I reserve the right to modify the syllabus, course materials, format, schedule, and assignments as desirable and necessary throughout the course to best utilize our time together.